

Richard Tanenbaum

From: "Peggy Sealy" <psealy@jordanet.com>
To: <rtanenbaum@ggdevco.com>
Sent: Wednesday, October 29, 2003 4:42 PM
Subject: Reno Circle for your approval

Now this makes sense. Thanks.

DRAFT 3

FOR IMMEDIATE RELEASE
I. Tanenbaum

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Gardner |Tanenbaum Group Announces Completion of Reno Circle Development

The Gardner|Tanenbaum Group, previously known as Gardner Property Interests, has completed construction of a new 45,000 square foot single-tenant office/warehouse facility in Reno Circle Phase III at 400 W. Hudiburg Dr.

The facility will be 100 percent occupied by Carrier Corp., the world's largest manufacturer of heating, air conditioning and refrigeration systems and equipment, which will consolidate several offices in other Oklahoma City locations into one office/warehouse space. Occupancy is expected in November 2003.

Located near Reno and Portland, with frontage on the north side of I-40, Reno Circle Phase III comprises three office/showroom/warehouse buildings, which total 85,000 square feet. The Phase III buildings are the final increment of GTG's projects in the 15-acre Reno Circle development.

The other two buildings in Phase III, at 25,000 and 15,000 respectively, are about 50 percent preleased.

Financing for all three buildings was arranged by Doug Morris at Stillwater National Bank. Architecture services were provided by Pascal Aughtry of Blackledge and

Associates.

Reno Circle Phase I comprises retail locations including BMW Motorcycles' 7,000-square-foot showroom and sales office, Champion Windows' 10,000-square-foot showroom and warehouse, and L&M Office Furniture's 13,000-square-foot showroom.

Reno Circle Phase II, a 30,000-square-foot warehouse and retail space, is occupied by East + West Furniture and Stone Co.

For more information about leasable office/showroom/warehouse space available in Reno Circle, Phase III, contact Richard Tanenbaum at the Gardner|Tanenbaum Group, 405.524.8484.

About the Gardner|Tanenbaum Group: As Gardner Property Interests, GTG has enjoyed a high level of success in Oklahoma City, particularly in industrial real estate development, over the last seven years, including projects for companies such as: Northrop Grumman, Airinc, Inalfa, L3 and Henkel.

Established in 1947, the Gardner|Tanenbaum Group was one of Oklahoma's first "design/build" development companies. With over 50 years experience in industrial property development, GTG has grown to specialize in all aspects of real estate investment, development and construction. From offices in Oklahoma City and Tulsa, GTG supports projects across the state ranging from commercial building to large industrial warehouse complexes and other special-use buildings. The company has built, owned and managed over 3 million square feet of commercial real estate and has more than 900 acres to be developed in 12 different developments statewide. Justin Gardner is co-founder and chairman of the board of the Gardner |Tanenbaum Group.

About Carrier Corp.: Celebrating 100 years of innovation and the invention of modern air conditioning by its founder, Willis Haviland Carrier, Carrier Corp. is the world's largest manufacturer of heating, air conditioning and refrigeration systems and equipment. It is a subsidiary of United Technologies Corporation (NYSE:UTX), provider of a broad range of high-technology products and support services to the aerospace and building systems industries.

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